

WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

SUBJECT: CITY WEST HOMES - TOP UP FUNDING TOWARDS SPOT ACQUISITION PROGRAMME

Notice is hereby given that the Cabinet Member for Housing, Regeneration, Business and Economic Development, has made the following executive decision on the above mentioned subject for the reasons set out below.

Summary of Decision

1. Agreed to increase the level of Affordable Housing Funds (AHF) to the HRA from £4.5m to £6m, to ensure the delivery of 45 spot acquisitions by City West Homes.

Reasons for Decision

1. The allocation of additional Affordable Housing Funds to City West Homes will enable 45 homes to be purchased on the open market for use as affordable housing and these acquisitions will include up of 30 family sized homes.
2. The purchase of additional affordable homes on the open market will add to the Council's affordable housing stock and will create re-housing opportunities for households impacted by regeneration and consequently assist with the delivery of the Council's Housing Renewal programme.
3. The purpose of the City Council's Affordable Housing Fund is to deliver additional affordable housing within the City.

**Peter Large, Head of Legal & Democratic Services,
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Publication Date: 18 March 2015

Implementation Date: 25 March 2015 at 5pm

Reference: CMfHRB&ED/32/2015